

Balance sheet

	2019-01-01	Change	2019-12-31
ASSETS			
Intangible fixed assets			
1011 Capitalised expenditure for development	3 557 953,53	-0,53	3 557 953,00
1019 Accumulated amortisation of capitalised expenditure	-1 269 490,00	-177 898,00	-1 447 388,00
1030 Patents	885 242,00	12 716 000,00	13 601 242,00
1039 Accumulated amortisation of patents	-14 754,00	-44 440,00	-59 194,00
Total fixed assets	3 158 951,53	12 493 661,47	15 652 613,00
Accounts receivable – trade			
1510 Accounts receivables	0,00	236 407,50	236 407,50
1630 Clearing account for taxes and charges (tax account)	132,00	-132,00	0,00
1650 VAT recoverable	425 100,00	-264 533,00	160 567,00
1680 Other current receivables	0,00	6 470 355,00	6 470 355,00
1930 Business account/cheque account/current account nr 13370804824	-160,72	-331,00	-491,72
1940 Bank accounts, Danske Bank 1255-01-5	2 294,22	1 513 874,06	1 516 168,28
Total current assets	427 365,50	7 955 640,56	8 383 006,06
TOTAL ASSETS	3 586 317,03	20 449 302,03	24 035 619,06
EQUITY AND LIABILITIES			
Equity			
2081 Share capital	-1 526 448,00	-300 115,00	-1 826 563,00
2082 Unregistered share capital	-300 115,00	-12 772 115,00	-13 072 230,00
2085 Revaluation reserve	0,00	-12 500 000,00	-12 500 000,00
2091 Profit or loss carried forward	6 696 438,46	2 447 493,27	9 143 931,73
2093 Shareholders' contributions received	-1 145 000,00	1 145 000,00	0,00
2097 Share premium reserve	-7 158 437,00	0,00	-7 158 437,00
2099 Result for the financial year	2 447 493,27	3 440 802,11	5 888 295,38
Total equity	-986 068,27	-18 538 934,62	-19 525 002,89
Current liabilities			
2440 Accounts payable – trade	-703 386,12	-516 229,48	-1 219 615,60
2893 Liabilities to related Torsten Granberg, current	-3 434,00	-281 347,93	-284 781,93
2895 Derivatives (current liability), Slice International AB	-797 108,64	796 611,00	-497,64
2895 Derivatives (current liability) P Schmidt	-16 320,00	599,00	-15 721,00
2895 Derivatives (current liability) A Bergli	-900 000,00	0,00	-900 000,00
2895 Derivatives (current liability) S Källander	-100 000,00	0,00	-100 000,00
2960 Accrued interest expense	-50 000,00	-85 000,00	-135 000,00
2990 Other accrued expenses and deferred income	-30 000,00	-1 825 000,00	-1 855 000,00
Total liabilities	-2 600 248,76	-1 910 367,41	-4 510 616,17
TOTAL EQUITY AND LIABILITIES	-3 586 317,03	-20 449 302,03	-24 035 619,06

INCOME STATEMENT

	2019-01-01	2018-01-01
	2019-12-31	2018-12-31
OPERATING REVENUE		
Revenue		
3000 Sales Sweden	0,00	40 000,00
3001 Sales within Sweden, 25 % VAT	0,00	40 000,00
3308 Sales of goods to other EU countries, VAT exempt	315 210,00	0,00
3740 Rounding-off to whole kronor	-12,85	-1,81
Total revenue	315 197,15	79 998,19
Other operating income		
3980 Government assistance etc. received	0,00	49 209,00
Total other operating income	0,00	49 209,00
TOTAL OPERATING REVENUE	315 197,15	129 207,19
OPERATING EXPENSES		
Purchase of goods and materials		
4535 Purchases of services from other EU countries, 25 % VAT	-1 072,00	0,00
4600 Sub-contracted work (control account)	-5 760,00	0,00
Total purchase of goods and materials	-6 832,00	0,00
GROSS PROFIT	308 365,15	129 207,19
Consumable equipment and supplies		
5410 Consumable equipment	-13 243,12	0,00
5420 Software	-2 066,75	-890,75
5460 Consumable materials	-686,03	0,00
5800 Travel expenses (control account)	-138 834,07	-341 090,00
5810 Tickets	-52 441,62	0,00
5820 Car hire	-2 315,00	0,00
5830 Board and lodging	0,00	-7 426,00
5831 Board and lodging Sweden	-3 427,18	0,00
5832 Board and lodging, abroad	-103 035,38	0,00
5900 Advertising and PR (control account)	-30 000,00	-77 000,00
5911 Domains EU -VAT	-2 501,60	0,00
6060 Credit sale charges	0,00	-2 750,00
6072 Business entertaining, non tax-deductible	-15 511,48	0,00
6100 Office supplies and printed matter (control account)	-10 893,60	-4 868,00
6110 Office supplies	0,00	-3 127,00
6212 Mobile telephony	-534,40	0,00
6230 Data communication	0,00	-3 196,96
6250 Post services	-253,00	0,00
6420 Remuneration to auditor	-39 954,80	0,00
6530 Accountancy services	-25 124,80	-62 359,75
6540 IT services	-399,12	-371,00

6550 Consulting fees	-5 006 856,20	-1 827 690,00
6560 Service charges to trade associations	-6 500,00	0,00
6570 Banking costs	-1 050,00	-3 029,00
6580 Court costs and attorneys' fees	-350 414,40	0,00
6970 Newspapers, magazines and professional literature	-5 036,94	0,00
6980 Association fees	-1 000,00	0,00
6991 Other external expenses, tax-deductible	-3 900,00	-250,00
6992 Other external expenses, non-tax-deductible	-4 200,00	0,00
Total consumable equipment and supplies	-5 820 179,49	-2 334 048,46
Expenses / costs for staff		
7331 Mileage allowances, tax-exempt	-64 620,00	0,00
Total expenses for staff	-64 620,00	0,00
TOTAL OPERATING COSTS	-5 891 631,49	-2 334 048,46
PROFIT BEFORE DEPRECIATION / AMORTISATION	-5 576 434,34	-2 204 841,27
Depreciation / amortisation		
7811 Amortisation of capitalised expenditure	-177 898,00	-177 898,00
7813 Amortisation of patents	-44 440,00	-14 754,00
Total depreciation / amortisation	-222 338,00	-192 652,00
Other operating expenses		
7960 Exchange losses on operating receivables and liabilities	-796,50	0,00
Total other operating expenses	-796,50	0,00
PROFIT AFTER DEPRECIATION / AMORTISATION	-5 799 568,84	-2 397 493,27
Interest expense and similar profit/loss items		
8400 Interest expense (control account)	0,00	-45 000,00
8410 Interest expense on long-term liabilities	-85 000,00	-5 000,00
8422 Penalty interest expense for accounts payable – trade	-3 726,54	0,00
Total interest expense and similar profit/loss items	-88 726,54	-50 000,00
PROFIT AFTER FINANCIAL ITEMS	-5 888 295,38	-2 447 493,27
ACCOUNTED RESULTS	-5 888 295,38	-2 447 493,27